

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3842
ANSWERED ON:17.08.2001
SUSPENSION OF LTC FACILITIES
SHAMSHER SINGH DULLO

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government have suspended the LTC facilities to the employees of LIC, Banks, GIC and other PSUs;
- (b) if so, the reasons therefor;
- (c) whether there has been strong protest by the Employees Unions/ Associations to restore LTC facilities;
- (d) whether the Government have agreed in principle to restore LTC facilities in GIC; and
- (e) if so, the time by which the necessary notification is likely to be issued by the Government?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALA SAHEB VIKHE PATIL)

(a to e) : It has been decided that the LTC facilities already in vogue in banks and insurance companies may continue under the decision of management of the respective institutions.